



## LOUISIANA TAX CREDIT DONATION COMMITMENT

Under the Louisiana Tax Credit Scholarship Program, any company or individual that pays Louisiana state income tax may receive a dollar-for-dollar tax credit for approved donations to Arete Scholars. Arete will in turn provide need-based K-12 scholarships to Louisiana students.

Donations are accepted throughout the year, and the tax credit is earned when the donation is made. If the amount of the credit (same as donation amount) is larger than the donor's Louisiana income tax liability, the excess credit may be carried forward and applied to future tax liabilities for up to three (3) years.

The taxpayer may use the credit in addition to any federal tax credit or deduction earned for the same donation. However, a taxpayer shall not receive any other state tax credit, exemption, exclusion, deduction or any other tax benefit for which the taxpayer has received a tax credit under the program.

By law, Arete Scholars may retain up to 5% of donations for operational expenses. Only the portion of the donation used for scholarships is eligible for the tax credit. Donors may still claim a deduction on the 5% retained by Arete Scholars.

Business \_\_\_\_\_ Individual \_\_\_\_\_ Total Donation Amount \_\_\_\_\_

I understand that scholarships will be issued based on my stated commitment.

Taxpayer Identification or SSN \_\_\_\_\_

Legal Taxpayer Name/Legal Name of Entity \_\_\_\_\_

Street Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip \_\_\_\_\_

Contact Person \_\_\_\_\_ Phone \_\_\_\_\_

Email \_\_\_\_\_

Signature of Authorized Person \_\_\_\_\_

Title (If Applicable) \_\_\_\_\_ Date \_\_\_\_\_

*Please select a donation schedule:*

- My full donation is included.
- I will provide the committed donation in full no later than \_\_\_\_\_.
- I will provide my payment in installments at dates determined by Arete. Those dates will coincide with Arete scholarship payments to schools, and Arete will issue donors invoices with net 30 day terms.

*Designating donations (OPTIONAL):*

- Donations may be designated to individual students with disabilities or to a group of two or more participating schools. Please designate my donation to: \_\_\_\_\_.